UMASS/AMHERST
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MHFA HOME MORTGAGE LOAN PROGRAMS

A SERVICE OF THE MASSACHUSETTS HOUSING FINANCE AGENCY

September, 1990

8.25 Percent Home Mortgage Loan Program

Contract Interest Rate: 8.25 Percent

Annual Percentage Rates (APR): 8.89% or 8.97%

APR of 8.89% is based on a 95% loan for a term of 30 years, with two points, primary mortgage premium of 1.0% for the first year paid at closing and an annual renewal premium of .40% per annum for nine years and .25% annual premium until original loan to value ratio is reduced to 75%. The APR, however, for the Neighborhood Rehabilitation Program is 8.97% because in addition to the above, a ¾ of 1% Certifying Agency fee must be included in the mortgage amount.

(The APR may be higher or lower if the premium charged by an insurer is not as noted above or if a different premium payment plan is available. Your participating lender should seek the lowest possible APR for your benefit.)

GOVERNMENT DOCUMENTS COLLECTION
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ALLOCATION OF FUNDS:

More than 1400 households are expected to benefit from the following funds:

$86 million (General Lending Program)

$10 million (Neighborhood Rehabilitation Program. See pages 4, 5 & 6 for a list of certifying agencies.)

$5 million (New Construction. See page 9 for a list of builders and marketing agents.)

Additional funds from existing program issues are available at different interest rates through the Commonwealth's Homeownership Opportunity Program (HOP), the Mortgage Credit Certificate Program (MCC) and the Acquisition Set-Aside Program (ASAP). Contact MHFA for brochures on these programs.

DATES:

September 20, 1990: Lenders will start accepting applications for the General Lending, Neighborhood Rehabilitation and New Construction Programs.

For the first six months of the program, participating lenders must reserve 50% of their General Lending Program funds for priority borrowers who are any of the following:

— **Lower-income households:** One person households with Gross Annual Household Incomes under $28,000; two or more person households with Gross Annual Household Incomes under $31,000;

— **Minority Households:** (Blacks, Hispanics, Asians, Cape Verdeans, and Native American Indians);

— **Vietnam Era Veterans:** (A form DD-214 will be needed to verify that the borrower is someone who "(1) served in active duty for a period of more than 180 days, any part of which occurred between August 5, 1964 and May 7, 1975 and was discharged or released therefrom with other than a dishonorable discharge, or (2) was discharged or released from active duty for a service connected disability if any part of such active duty was performed between August 5, 1964 and May 7, 1975"); or, (3) who is the surviving spouse of such persons who died while in service or as a result of injuries received during service;

— **Disabled borrowers,** co-borrowers, or households in which a member, (1) has a permanent physical condition requiring the use of crutches, braces, or a wheelchair for mobility; or resulting in an inability to climb one flight of stairs or walk 100 feet on the level without pause; or resulting in a loss of manual dexterity or coordination sufficient that the individual is unable to open doors or use household appliances or fixtures without adaptation; or, (2) is legally blind or, (3) has a permanent condition resulting in an inability to hear or understand speech through the ear alone.

June 20, 1991: The lender must complete, close and deliver all MHFA mortgage loans to the Agency by this date. This includes mortgage loans to purchase newly constructed homes, construction of which must be completed prior to June 20, 1991.

For further details see the accompanying brochure.

MHFA OFFICE OF SINGLE-FAMILY PROGRAMS
50 MILK STREET, BOSTON, MA 02109 • (617) 451-2766
TDD (617) 451-3650

904/275

PLEASE NOTE THIS PROGRAM CHANGE:

Under current federal law, beginning with loans closed on or after January 1, 1991, homebuyers who sell their house within ten years may have to pay back to the U.S. Treasury some or all of the savings they have received as a result of the lower interest rate mortgage. The amount of money "recaptured" is not expected to exceed one half of the amount of the increase in value of the home and will also depend on the amount the homebuyer's income has increased since purchasing the home. A smaller increase in income would result in a smaller recapture. "Recapture" details have not yet been finalized by the federal government and MHFA will make information available as Washington discloses more details.

INCOME AND ACQUISITION COST LIMITS:

The Income Limits for eligible borrowers and Acquisition Cost Limits for eligible homes to be financed through the MHFA's Home Mortgage Loan Program are:

GROSS ANNUAL HOUSEHOLD INCOME LIMITS:

1. **LOWER-INCOME PRIORITY BORROWERS STATEWIDE:**

Household Size	Income Limits
1 person	$28,000
2 or more persons	$31,000

2. **ALL OTHER BORROWERS:**

(a) If the structure being financed is in the **BOSTON AREA:**
(Listing of communities is on page 7)

Household Size	Income Limits
1 person	$38,000
2 or more persons	$43,000

(b) If the structure being financed is in the **LAWRENCE-HAVERHILL AREA:**
(Listing of communities is on page 7)

Household Size	Income Limits
1 person	$38,000
2 or more persons	$40,200

(c) If the structure being financed is in the **LOWELL AREA:**
(Listing of communities is on page 7)

Household Size	Income Limits
1 person	$38,000
2 or more persons	$42,400

(d) If the structure being financed is in the **SALEM-GLOUCESTER AREA:**
(Listing of communities is on page 7)

Household Size	Income Limits
1 person	$38,000
2 or more persons	$43,700

(e) If the structure being financed is in the **MASSACHUSETTS portion of the PAWTUCKET-WOONSOCKET-ATTLEBORO AREA, THE SPRINGFIELD AREA, THE FALL RIVER AREA, OR BALANCE OF THE COMMONWEALTH:**
(Listing of communities is on pages 7 & 8)

Household Size	Income Limits
1 person	$38,000
2 or more persons	$39,600

Acquisition Cost Limits:

(Listing of communities in each area is on pages 7 & 8)

1. If the structure is located within the BOSTON AREA:

A. Federally-targeted Communities:
Cities of Boston, Somerville, Cambridge, Chelsea, Everett, Lynn

Single Family New Construction including Condominium units	$130,000
Single Family Existing Construction including Condominium units	$159,000
Two Family Existing Construction	$180,000
Three Family Existing Construction	$220,000
Four Family Existing Construction	$253,000
Two, Three, Four Family New Construction	Not eligible

B. Other Communities:

Single Family New Construction including Condominium units	$130,000
Single Family Existing Construction including Condominium units	$130,000
Two Family Existing Construction	$147,000
Three Family Existing Construction	$180,000
Four Family Existing Construction	$207,000
Two, Three, Four Family New Construction	Not eligible

2. If the structure is located within the Lawrence-Haverhill Area:

A. Federally-targeted Community: Lawrence

Single Family New Construction including Condominium units	$121,000
Single Family Existing Construction including Condominium units	$148,000
Two Family Existing Construction	$166,000
Three Family Existing Construction	$204,000
Four Family Existing Construction	$235,000
Two, Three, Four Family New Construction	Not eligible

B. Other Communities:

Single Family New Construction including Condominium units	$121,000
Single Family Existing Construction including Condominium units	$121,000
Two Family Existing Construction	$136,000
Three Family Existing Construction	$166,000
Four Family Existing Construction	$192,000
Two, Three, Four Family New Construction	Not eligible

3. If the structure is located within the Massachusetts portion of the Pawtucket-Woonsocket-Attleboro Area:

Single Family New Construction including Condominium units	$130,000
Single Family Existing Construction including Condominium units	$120,000
Two Family Existing Construction	$135,000
Three Family Existing Construction	$164,000
Four Family Existing Construction	$191,000
Two, Three, Four Family New Construction	Not eligible

4. If the structure is located within the Springfield Area:

Single Family New Construction including Condominium units	$110,000
Single Family Existing Construction including Condominium units	$106,000
Two Family Existing Construction	$119,000
Three Family Existing Construction	$144,000
Four Family Existing Construction	$168,000
Two, Three, Four Family New Construction	Not eligible

5. If the structure is located within the Lowell Area, the Salem-Gloucester Area or the Balance of the Commonwealth:

A. Federally-targeted Communities: North Adams, Fall River

Single Family New Construction including Condominium units	$110,000
Single Family Existing Construction including Condominium units	$133,000
Two Family Existing Construction	$150,000
Three Family Existing Construction	$181,000
Four Family Existing Construction	$211,000
Two, Three, Four Family New Construction	Not eligible

B. Other Communities:

Single Family New Construction including Condominium units	$110,000
Single Family Existing Construction including Condominium units	$109,000
Two Family Existing Construction	$122,000
Three Family Existing Construction	$148,000
Four Family Existing Construction	$172,000
Two, Three, Four Family New Construction	Not eligible

PLEASE NOTE: *Two, three, and four family structures must be owner-occupied and must have been first occupied as a residence at least five years prior to the Closing Date. Existing construction is defined as a dwelling which has been previously occupied as a residence. New construction is defined as a dwelling which has recently been constructed and has never been occupied as a residence.*

NEIGHBORHOOD REHABILITATION PROGRAM
Certifying Agencies

Amesbury
Office of Administration and Development
Timothy Haskell
508-388-8110

Attleboro
Attleboro Community Development
William M. Spaner
508-226-5116

Beverly
Beverly Community Development Office
Jeffrey King
508-921-6032

Boston
Boston NHS, Inc.
Eileen C. Marsan
617-350-7071

Public Facilities Department
Carol Ridge
617-720-4300 ext. 324

Cambridge
Just-a-Start
Barbara Shaw
617-494-0444

Homeowner's Rehab, Inc.
Jane Gronholm
617-868-4858

Chelsea
Chelsea NHS, Inc.
Rachel Jackson
617-889-1375

Chicopee
Chicopee Community Development
John Valley
413-594-4711 ext. 283

Dudley
Dudley Housing Rehab
Kathryn M. Kuhn
508-949-0951

Everett
Mayor's Office of Community & Economic Development
John Doyle
617-389-2100

Fall River
Fall River Affordable Housing Corp.
Robert Landry
508-677-2220

Fitchburg
Office of the Planning Coordinator
Jack McCarthy
508-345-1018

Lawrence
Lawrence NHS
Brian Kasprzyk
508-682-9010

Lynn
Lynn Dept. of Community Development
Alden Drake
617-598-4000 ext. 321

Malden
Malden Redevelopment Authority
Ronald F. Grasso
617-324-5720

Medford
Medford Office of Community Development
David Hartwell
617-396-5500 ext. 520

New Bedford
Mayor's Office of Housing and Neighborhood Development
David O. Bence
508-979-1500

North Adams
North Adams Community Development
Michael F. Nuvallie
413-663-6581

Northampton
Office of Planning & Development
Marcia Berkley
413-586-6950

Pittsfield
Pittsfield Redevelopment Authority
Bonnie C. Conner
413-499-9366

Plymouth
Plymouth Redevelopment Authority
John J. Droege
508-747-1620 ext. 344

Salem
Salem Planning Department
William Luster
508-745-9595 ext. 311

Salisbury
Salisbury Housing Authority
Scott Marcelais
508-562-8600

Saugus
Lynn Department of Community Development
Jansi Chandler
617-598-4000 ext. 320

Somerville
Office of Housing & Community Development
John Woods
617-625-6600 ext. 2560

Somerville Community Corp.
Osafran Okundaye
617-776-5931

NEIGHBORHOOD REHABILITATION PROGRAM
Certifying Agencies (Continued)

Springfield
Springfield Neighborhood Housing Service
Ruth Ann Stutts
413-739-4737

Springfield Redevelopment Authority
Breda Garvey
413-787-6518

Taunton
Office of Community Planning & Economic Development
Lou Martin
508-823-6361

Wareham
Wareham Community Development Authority
Thomas A. Molloy
508-291-3170

West Springfield
Office of Community Development
Joseph LaPlante
413-781-7550 ext. 3045

Weymouth
Office of Planning and Community Development
John T. Parnaby
617-335-2000 ext. 330

Worcester
Oak Hill Community Development Corp.
Harriett L. Lebow
508-754-2858

REGIONALS
Berkshire County
Construct, Inc.
Roy Hanson
413-528-1985

(All Berkshire County Towns except
North Adams, and Pittsfield.)

Bristol County
Ser-Jobs for Progress, Inc.
M. Paula Raposa
508-676-1916

(Rehoboth, Fairhaven, Freetown, Rochester, Somerset,
Seekonk)

Essex County
Turning Point Inc.
Geraldine Dorr
508-462-8251

(Haverhill, Newburyport, West Newbury, Newbury)

Franklin County
Franklin County Regional Housing Authority
Donna M. Cote
413-863-9781

(Ashfield, Bernardston, Buckland, Charlemont
Colrain, Conway, Deerfield, Erving,
Gill, Greenfield, Howley, Heath,
Leverett, Leyden, Monroe, Montague,
New Salem, Northfield, Orange, Rowe,
Shelburne, Shutesbury, Sunderland,
Warwick, Wendell, Whately.)

Middlesex/Worcester County
Montachusetts Regional Planning
Laila J. Michaud
508-345-7376

(Ashby, Ashburnham, Athol, Ayer,
Groton, Hubbardston, Lancaster,
Lunenburg, Pepperell, Petersham,
Phillipston, Royalston, Shirley,
Sterling, Templeton, Townsend,
Westminster, Winchendon.)

Rural Housing Improvement
Peter Breen
508-297-1376

(Barre, Hardwick, New Braintree, Northbridge,
North Brookfield, Oakham,
West Brookfield.)

Hampden County
Housing Allowance Project
Dee Sousa
413-785-1251

(Easthampton, Ludlow, Palmer, Southwick, Westfield,
Westhampton)

CERTIFYING AGENCIES/PHYSICALLY DISABLED

For Individuals with Mobility Impairments:

Amherst
Stavros
Joseph Tringali
413-256-0473

Boston
Boston Center for Independent Living, Inc.
Brenda Clark
617-338-6665

East Bridgewater
Independence Associates, Inc.
James A. Brown
508-559-9091

Lawrence
The Northeast Independent Living Program, Inc.
Jim Lyons
508-687-4288

West Springfield
United Cerebral Palsy of Western Massachusetts, Inc.
Jody Shapiro
413-788-9695

Worcester
The Center for Living and Working
Terry McLean
508-798-0350

For Individuals with Visual Impairments:

Statewide
Massachusetts Commission for the Blind
Joseph Weisse
617-727-5550
1-800-392-6450

For Individuals with Hearing Impairments:

Statewide
Massachusetts Office of Deafness
Marjorie Hickey
1-800-882-1155
Voice and TDD equipped

The Boston Area is defined as:

Suffolk County (all)
Boston
Chelsea
Revere
Winthrop

Middlesex County
(part)
Acton
Arlington
Ashland
Ayer
Bedford
Belmont
Boxborough
Burlington
Cambridge
Carlisle
Concord
Everett
Framingham
Groton
Holliston
Hopkinton
Hudson
Lexington
Lincoln
Littleton
Malden
Marlborough
Maynard
Medford
Melrose
Natick
Newton
North Reading
Reading
Sherborne
Shirley
Somerville
Stoneham
Stow
Sudbury
Townsend
Wakefield
Waltham
Watertown
Wayland
Weston
Wilmington
Winchester
Woburn

Norfolk County
(part)
Bellingham
Braintree
Brookline
Canton
Cohasset
Dedham
Dover
Foxborough
Franklin
Holbrook
Medfield
Medway
Millis
Milton
Needham
Norfolk
Norwood
Quincy
Randolph
Sharon
Stoughton
Walpole
Wellesley
Westwood
Weymouth
Wrentham

Plymouth County
(part)
Carver
Duxbury
Hanover
Hanson
Hingham
Hull
Kingston
Lakeville
Marshfield
Middleborough
Norwell
Pembroke
Plymouth
Plympton
Rockland
Scituate

Essex County
(part)
Lynn
Lynnfield
Nahant
Saugus

Bristol County
(part)
Mansfield
Norton
Raynham

Worcester County
(part)
Berlin
Bolton
Harvard
Hopedale
Lancaster
Mendon
Milford
Southborough
Upton

The Lawrence-Haverhill Area is defined as:

Essex County
(part)
Amesbury
Andover
Boxford
Georgetown
Groveland
Haverhill
Lawrence
Merrimac
Methuen
Newbury
Newburyport
North Andover
Salisbury
West Newbury

The Pawtucket-Woonsocket-Attleboro Area is defined as:

Attleboro
Blackstone
Millville
North Attleboro
Plainville
Rehoboth
Seekonk

The Lowell Area is defined as:

Billerica
Chelmsford
Dracut
Dunstable
Lowell
Pepperell
Tewksbury
Tyngsborough
Westford

The Salem-Gloucester Area is defined as:

Beverly
Danvers
Essex
Gloucester
Hamilton
Ipswich
Manchester
Marblehead
Middleton
Peabody
Rockport
Rowley
Salem
Swampscott
Topsfield
Wenham

The Springfield area is defined as:

Hampden County
(part)
Agawam
Chicopee
East Longmeadow
Hampden
Holyoke
Longmeadow
Ludlow
Monson
Montgomery
Palmer
Russell
Southwick
Springfield
West Springfield
Westfield
Wilbraham

Hampshire County
(part)
Belchertown
Easthampton
Granby
Huntington
Northampton
South Hadley
Southampton

CITIES AND TOWNS LOCATED WITHIN THE BALANCE OF THE COMMONWEALTH

All of Barnstable, Berkshire, Dukes, Franklin and Nantucket Counties plus:

Bristol County (part)
Acushnet
Berkeley
Dartmouth
Dighton
Easton
Fairhaven
Fall River
Freetown
New Bedford
Somerset
Swansea
Taunton
Westport

Hampden County (part)
Blandford
Brimfield
Chester
Granville
Holland
Tolland
Wales

Hampshire County (part)
Amherst
Chesterfield
Currington
Goshen
Hadley
Hatfield
Middlefield
Pelham
Plainfield
Ware
Westhampton
Williamsbury
Worthington

Middlesex County (part)
Ashby

Norfolk County (part)
Avon

Plymouth County (part)
Abington
Bridgewater
Brockton
East Bridgewater
Halifax
Marion
Mattapoisett
Rochester
Wareham
West Bridgewater
Whitman

Worcester County (part)
Ashburnham
Athol
Auburn
Barre
Boylston
Brookfield
Charlton
Clinton
Douglas
Dudley
East Brookfield
Fitchburg
Gardner
Grafton
Hardwick
Holden
Hubbardston
Leicester
Leominster
Lunenburg
Millbury
New Braintree
North Brookfield
Northborough
Northbridge
Oakham
Oxford
Paxton
Peterson
Phillipston
Princeton
Royalston
Rutland
Shrewsbury
Southbridge
Spencer
Sterling
Sturbridge
Sutton
Templeton
Uxbridge
Webster
Warren
West Boylston
West Brookfield
Westborough
Westminster
Winchendon
Worcester

NEW CONSTRUCTION PROGRAM

Contact Marketing Agent for New Construction Units

LOCATION OF UNITS	BUILDER/DEVELOPER	TYPE	MARKETING AGENT	TEL. NO.
Attleboro	Pasek Estates	Condo	Ed Pariseau R.E. Inc., Susan Nelson	508-695-2511
Belchertown	Dana Woods	DSF	Berkshire Group Ltd. John DeMont	413-731-5107
Belchertown/Springfield	Hornor-Fox Bldrs	DSF	ERA Hornor-Fox R.E. Gurdon Horner	413-781-0017
Boston/Dorchester	Batchelder Street	SF	R.E. Corp. of America David Rufo	617-787-9100
Dorchester	Claybourne Park	Condo	McAndrew/Walsh Assoc. Lee Ann Walsh	617-864-6467
Dorchester	RossMor, Inc.	SF	Morris Properties Dev. Frank Morris	617-566-0260
Cambridge	Columbia TownHouses	Condo	Homeowner's Rehab, Inc. David Koven	617-868-4858
Chicopee	Twin Oaks West	Condo	Twin Oaks Development Lee Frigone	413-592-7751
Douglas/Blackstone	Hutnak Const. Co. Inc.	DSF	Carol Gogolinski	508-234-3204 or 508-234-7967
Dudley/Barre	Farrow Hill Dev. Inc.	DSF	Haynes Assoc. R.E. James C. Haynes	508-835-4377
Dudley	Mass. Hsg. Dev. Corp.	DSF	J. Michael Connolly	508-791-6432
Fall River	Highland Brook	Condo	Bay Star Devel. David A. Belhumeur	508-226-4550
Greenfield/Bernardston/ Turners Falls	Fred R. Renfrew	DSF	Fred R. Renfrew	413-774-4090
Holyoke	Oakwood Hills Estates	DSF	Carl Egar Agency Carl Egar	413-536-4735
Hubbardston	Hubbardston Homes	DSF	G & D Realty, Inc. Nadia Beiser	508-754-4088
Lynn	Roseville Square & Summer Street	Condo DSF	Lynn CD Hsg. Corp. Jansi Chandler	617-598-4000x320
Malden	Waverly Commons	Townhse	Malden Redevel. Auth. Deborah Burke	617-324-5720
Marion	Green St. Project	DSF	Marion Development Manuel DeMiranda	508-748-1416
Mashpee/Marstons Mills/ Sandwich	Barnstable Holding Co.	DSF	Dacey Homes Janet Baudanza	508-771-4400
Milford	Carroll Heights Triad Bldg. Corp.	Condex	Dallamora Realtors, Inc. Mary DiDomenico	508-473-3334
Northampton	Gables Inc. Richard Caparso	Condo	Rosemary Fuller	508-765-5995
Orange	Evergreen Acres	DSF	Leeden Modulars, Inc. Scott Wheeler	508-544-3254
Oxford	Misty Meadow Mass. Hsg. Dev. Corp.	Condo	J. Michael Connolly	508-791-6432
Palmer	Countryside Acres Onley Mountain Realty	DSF	Star Realty Inc. Barbara McCloskey	413-283-9764
Rutland	Donlin Bldrs. Inc.	DSF	Deborah Donlin	508-886-2246
South Hadley	Alvord Place Community	DSF Condo	Center Edge, Inc. Sandy LeBlanc	413-532-7723
Springfield	Borco Construction	DSF	George & Green R.E. Inc. Dan George	413-782-8756
Springfield	Essex Park Commons	Townhse	Mark Robinson	413-786-4036
Springfield	P.A.S. Development	DSF	Century 21-Fairway Realty Charles R. Afonso	413-589-7522
Springfield	Valley View Associates	DSF	Futuristic R.E. Serv. Inc. Anne DePalma	413-786-2001
Springfield	Williams & Bonzagni	DSF	Sterns & Yerral Realtors Luayne Swartz	413-567-3361
Ware/Belchertown/ Springfield	Edward Subjek	DSF	Edward Subjek	413-596-3216
Westfield/Springfield	Westfield Creative Construction, Inc.	Condo DSF	Paul Dion	413-562-1134
Westfield	Westwood Homes Corp. Gramacy Park	Condex	New Horizons Realty Inc. Deborah Krawiec	413-786-7946

PARTICIPATING MORTGAGE LENDERS

AREA	LENDER	FUNDS AVAILABLE
PITTSFIELD	*Bank of New England, West, Pittsfield	$ 400,000
	Lee Savings Bank, Lee	$ 300,000
	*First Agricultural Bank, Pittsfield	$ 400,000
	First National Bank of Berkshires, Lee	$ 100,000
SPRINGFIELD	Baybank Valley Trust, Springfield	$ 500,000
	*BancBoston Mortgage, Holyoke	$1,250,000
	*Bank of New England, Springfield	$1,200,000
	*Chicopee Savings Bank, Chicopee	$1,500,000
	Florence Savings Bank, Florence	$ 300,000
	Heritage Bank, Northampton	$ 750,000
	Springfield Institution for Savings, Springfield	$ 850,000
	*Northern Mortgage, Springfield	$1,250,000
	Park West Bank & Trust, Springfield	$ 800,000
	Peoples Savings Bank, Holyoke	$ 950,000
	*Plymouth Savings Bank, Springfield	$ 500,000
	*Shawmut Mortgage Co., Springfield	$1,750,000
	Boston Five, Springfield	$1,000,000
	*United Cooperative, W. Springfield	$ 350,000
	Vanguard Savings Bank, Holyoke	$ 850,000
	Westfield Savings Bank, Westfield	$ 850,000
HAMPDEN/HAMPSHIRE	Shawmut Bank Hampshire, Amherst	$ 300,000
FRANKLIN COUNTY	United Savings Bank, Greenfield	$ 500,000
	Bank of New England, Springfield	$ 850,000
	Shawmut-Franklin County, Greenfield	$ 750,000
WORCESTER	Bank of New England, Worcester	$ 750,000
	BancBoston Mortgage, Worcester	$ 500,000
	Flagship Bank & Trust, Worcester	$ 500,000
	Northern Mortgage, Boylston	$1,500,000
	Shawmut Mortgage Co., Worcester	$1,500,000
	Springfield Institution for Savings, Worcester	$ 750,000
FITCHBURG/ LEOMINSTER	Leominster Credit Union, Leominster	$ 600,000
	Bank of New England, Fitchburg	$ 500,000
	Shawmut Bank, Fitchburg	$ 500,000
WORCESTER COUNTY	Bank of New England, Sturbridge	$ 700,000
	Gardner Franco American, Gardner	$1,200,000
LOWELL	*BancBoston Mortgage, Lowell	$ 600,000
	*Boston Five, Chelmsford	$1,500,000
	First Eastern Mortgage, Lowell	$ 400,000
	*Bank of New England, North, Lowell	$ 600,000
	Lowell Five, Lowell	$ 400,000
	*Shawmut Arlington Trust, Lowell	$2,000,000
LAWRENCE/HAVERHILL	*Andover Savings Bank, Andover	$ 950,000
	*BancBoston Mortgage, Haverhill	$ 750,000
	*Family Mutual Bank, Haverhill	$ 950,000
	*Bank of New England, North, Lawrence	$ 750,000
	*Lawrence Savings Bank, Lawrence	$ 500,000
	*Shawmut Arlington Trust, Lawrence	$1,000,000
BOSTON/SUFFOLK COUNTY	*Bank of New England, Boston	$ 900,000
	Baybank Boston, N.A., Boston	$ 650,000
	*Boston Bank of Commerce	$1,500,000
	*BancBoston Mortgage, Boston	$1,250,000
	*Boston 5 Cents Savings, Boston	$1,400,000
	*Chelsea Provident Coop, Chelsea	$1,000,000
	*Graystone Mortgage, Boston	$2,000,000
	*First American Bank, Boston	$ 450,000
	*First Mutual Bank, Boston	$ 750,000
	*First Trade Union Savings, Boston	$1,000,000
	*Greater Boston Bank, Brighton	$1,500,000
	*Northeastern Mortgage, Mattapan	$1,000,000
	*Peoples Federal Savings, Brighton	$ 300,000

AREA	LENDER	FUNDS AVAILABLE
BOSTON/SUFFOLK COUNTY	*Shawmut Bank of Boston, Boston	$1,799,499
	*Workingmen's Coop Bank, Boston	$ 300,000
BOSTON/ESSEX COUNTY PORTION	*Bank of New England, North, Lynn	$ 500,000
	*BancBoston Mortgage, Lynn	$ 500,000
	*Boston Five, Danvers	$ 500,000
	*Eastern Savings, Lynn	$ 850,000
	*Salem Five Mortgage Corp., Salem	$ 500,000
	Saugus Bank & Trust, Saugus	$ 500,000
	*Shawmut Bank, N.A., Salem	$ 500,000
	*Warren 5 Cents Savings, Peabody	$ 850,000
BOSTON/MIDDLESEX COUNTY	*Boston 5 Cents Savings, Framingham	$ 850,000
	Baybank Middlesex, Burlington	$ 850,000
	*BancBoston Mortgage, Cambridge	$ 850,000
	*Cambridgeport Savings Bank, Cambridge	$1,000,000
	*Everett Savings Bank, Everett	$ 850,000
	Depositor's Trust, Lexington	$ 400,000
	Guaranty 1st Trust, Waltham	$ 850,000
	*Shawmut Mortgage Co., Cambridge	$ 750,000
BOSTON/NORFOLK COUNTY	Bank of New England, Quincy	$ 400,000
	Baybank Mortgage, Westwood	$ 750,000
	*Braintree Savings Bank, Braintree	$1,000,000
	Hibernia Savings, Quincy	$ 400,000
	Quincy Savings Bank, Quincy	$ 850,000
	Shawmut Bank N.A., Quincy	$1,000,000
	South Shore Bank, Quincy	$ 750,000
PLYMOUTH COUNTY	Northern Mortgage Co., Norwell	$ 600,000
	Plymouth Five Cents Savings, Plymouth	$ 500,000
	Plymouth Savings Bank, Plymouth	$ 350,000
	Rockland Trust Co., Rockland	$ 300,000
	Abington Savings Bank, Abington	$ 400,000
	Boston 5 Cents Savings, Norwell	$ 300,000
	Bank of New England, Plymouth	$ 700,000
	Shawmut Bank N.A., Plymouth	$1,000,000
FALL RIVER	*Durfee Attleboro Bank, Fall River	$ 950,000
	*BancBoston Mortgage, Fall River	$ 400,000
	*Bank of New England, Fall River	$ 400,000
	*Fall River 5, Fall River	$ 750,000
	*Shawmut Bank N.A., Fall River	$ 400,000
NEW BEDFORD	New Bedford Institute for Savings, New Bedford	$ 950,000
	BancBoston Mortgage, New Bedford	$ 600,000
	Boston Five, Providence	$ 600,000
	Compass Bank for Savings, New Bedford	$ 400,000
	Shawmut Bank, New Bedford	$ 600,000
	Fairhaven Savings Bank, Fairhaven	$ 600,000
PROVIDENCE/ PAWTUCKET	Durfee Attleboro, Taunton	$ 800,000
	New Bedford Institute for Savings, Taunton	$ 800,000
	Shawmut Mortgage Co., Taunton	$ 500,000
BROCKTON/PLYMOUTH COUNTY PORTION	Southstate Bank for Savings, Brockton	$ 400,000
	Shawmut Bank N.A., Brockton	$ 350,000
BARNSTABLE, DUKES, & NANTUCKET COUNTIES	Northern Mortgage, Sandwich	$ 900,000
	Shawmut Bank N.A., Hyannis	$ 650,000
	Boston Five, Centerville	$ 650,000
	Cape Cod Five Cents Savings, Orleans	$ 500,000

* Included in the total are funds reserved in the cities of Boston, Cambridge, Chelsea, Everett, Fall River, Lawrence, Lynn, North Adams and Somerville. Funds available also for targeted census tracts. See lenders for details.

PLEASE NOTE THIS PROGRAM CHANGE:

Under current federal law, beginning with loans closed on or after January 1, 1991, homebuyers who sell their house within ten years may have to pay back to the U.S. Treasury some or all of the savings they have received as a result of the lower interest rate mortgage. The amount of money "recaptured" is not expected to exceed one half of the amount of the increase in value of the home and will also depend on the amount the homebuyer's income has increased since purchasing the home. A smaller increase in income would result in a smaller recapture. "Recapture" details have not yet been finalized by the federal government and MHFA will make information available as Washington discloses more details.